

**PRATT UNIFIED SCHOOL DISTRICT NO. 382**  
**PRATT, KANSAS**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

PRATT UNIFIED SCHOOL DISTRICT NO. 382  
PRATT, KANSAS  
FOR THE YEAR ENDED JUNE 30, 2014

TABLE OF CONTENTS

	Page
Independent Auditor's Report	1-3
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters	4-5
Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance	6-8
Summary Statement of Receipts, Expenditures and Unencumbered Cash	9
Notes to the Financial Statement	10-15
Regulatory Required Supplementary Information	16
<u>Schedule 1</u>	
Summary of Expenditures - Actual and Budget	17
<u>Schedule 2 - A</u>	
Schedule of Receipts and Expenditures - Actual and Budget	
General	18
Supplemental General	19
Federal Funds	20
Capital Outlay	21
Driver Training	22
Food Service	23
Special Education	24
Professional Development	25
Parent Education Program	26
Vocational Education	27
KPERS Special Retirement	28
At Risk - 4 Year Old	29
At Risk (K-12)	30
Extraordinary School Program	31
Bilingual Education	32
Bond & Interest	33
<u>Schedule 2 - B</u>	
Schedule of Receipts and Expenditures	
Contingency Reserve	34
Textbook Rental	35
Special Grants	36
ICC Early Childhood	37

PRATT UNIFIED SCHOOL DISTRICT NO. 382  
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FOR THE YEAR ENDED JUNE 30, 2014

TABLE OF CONTENTS

	Page
<u>Schedule 3</u>	
Summary of Receipts and Disbursements - Agency Funds	38-41
<u>Schedule 4</u>	
Schedule of Receipts, Expenditures, and Unencumbered Cash - District Activity Funds	42
<u>Schedule 5</u>	
Schedule of Expenditures of Federal Awards	43
Notes to Schedule of Expenditures of Federal Awards	44
<u>Schedule 6</u>	
Summary Schedule of Prior Audit Findings	45
<u>Schedule 7</u>	
Schedule of Findings and Questioned Costs	46
<u>Schedule 8</u>	
Corrective Action Plan	47

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INDEPENDENT AUDITORS' REPORT

Board of Education  
Pratt Unified School District No. 382  
Pratt, KS 67124

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Pratt Unified School District No. 382, Pratt, Kansas, as of the year ended June 30, 2014 and the related notes to the financial statement.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the Kansas Municipal Audit and Accounting Guide and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 1 of the financial statement, the financial statement is prepared by Pratt Unified School District No. 382, Pratt, Kansas, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United State of America, although not reasonably determinable, are presumed to be material.

### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Pratt Unified School District No. 382, Pratt, Kansas, as of June 30, 2014 or changes in financial position and cash flows thereof for the year then ended.

### **Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Pratt Unified School District No. 382, Pratt, Kansas, as of June 30, 2014, and the aggregate receipts and expenditures for the year then ended in accordance with financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

## **Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The Summary of expenditures-actual and budget, individual fund schedules of receipts and expenditures-actual and budget, schedule of receipts, and expenditures, summary of receipts and disbursements-agency funds, and schedule of receipts, expenditures, and unencumbered cash, District Activity Funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

## **Other Information**

Our audit was performed for the purpose of forming an opinion on the financial statement of Unified School District No. 382, Pratt, Kansas, taken as a whole. The accompanying schedule of prior audit findings, schedule of expenditures of federal awards, schedule of findings and questioned costs and corrective action plan are presented for purposes of additional analysis as required by the U. S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statement. The information has been subjected to the auditing procedures applied in the audit of financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

---

Patton, Cramer & LaPrad, Chartered  
Certified Public Accountants

September 18, 2014

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Education  
Pratt Unified School District No. 382  
Pratt, KS 67124

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Pratt Unified School District No. 382, Pratt, Kansas, and have issued our report thereon dated September 18, 2014. As described in Note 1 of the financial statement, the financial statement is prepared by Pratt Unified School District No. 382, Pratt, Kansas, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United State of America.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of Pratt Unified School District No. 382 internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

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Patton, Cramer & LaPrad, Chartered  
Certified Public Accountants

September 18, 2014



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON  
INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

Board of Education  
Pratt Unified School District No. 382  
Pratt, KS 67124

**Report on Compliance for Each Major Federal Program**

We have audited the Pratt Unified School District No. 382's compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal program for the year ended June 30, 2014. As described in Note 1, the District prepares its financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States of America. Unified School District No. 382's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of Pratt Unified School District No. 382's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Pratt Unified School District No. 382's compliance.

### **Opinion on Each Major Federal Program**

In our opinion, Pratt Unified School District No. 382's complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

### **Other Matters**

The results of our auditing procedures disclosed no instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133.

### **Report on Internal Control Over Compliance**

Management of the Pratt Unified School District No. 382, Pratt, Kansas is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Pratt Unified School District No. 382's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance is a deficiency*, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

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Patton, Cramer & LaPrad, Chartered  
Certified Public Accountants

September 18, 2014

PRATT UNIFIED SCHOOL DISTRICT NO. 382  
PRATT, KANSAS  
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES  
AND UNENCUMBERED CASH  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014

	Beginning Unencumbered <u>Cash Balance</u>	Prior Year Cancelled <u>Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	Ending Unencumbered <u>Cash Balance</u>	Add Encumbrances and Accounts <u>Payable</u>	Ending Cash <u>Balance</u>
General Funds							
General Fund	\$ -	\$ -	\$ 7,549,730	\$ 7,549,730	\$ -	\$ 7,770	\$ 7,770
Supplemental General	90,647	-	2,605,852	2,560,236	136,263	104,763	241,026
Special Revenue Funds							
Federal Funds	-	-	215,347	215,347	-	-	-
Capital Outlay	600,219	-	380,700	327,310	653,609	78,007	731,616
Driver Training	13,521	-	16,880	16,538	13,863	-	13,863
Food Service	67,011	-	620,391	614,915	72,487	-	72,487
Special Education	156,662	-	1,682,467	1,639,125	200,004	-	200,004
Professional Development	10,626	-	40,000	36,676	13,950	3,798	17,748
Parent Education Program	-	-	33,122	33,122	-	9,819	9,819
Vocational Education	35,005	-	168,000	140,180	62,825	472	63,297
KPERs Special Retirement	-	-	651,047	651,047	-	-	-
At Risk- 4 Year Old	1,659	-	50,000	51,659	-	-	-
At Risk (K-12)	-	-	720,000	720,000	-	27,070	27,070
Extraordinary School Program	44,640	-	87,857	87,619	44,878	-	44,878
Bilingual Education	-	-	50,000	50,000	-	-	-
Contingency Reserve	500,268	-	81,322	53,714	527,876	-	527,876
Textbook Rental	27,525	-	25,080	29,691	22,914	-	22,914
Special Grants	47,506	-	43,033	22,144	68,395	301	68,696
ICC Early Childhood	146	-	-	-	146	-	146
School Activity Funds	120,805	-	225,127	191,975	153,957	1,638	155,595
Bond & Interest Fund	887,516	-	943,077	858,286	972,307	-	972,307
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 2,603,756</u>	<u>\$ -</u>	<u>\$ 16,189,032</u>	<u>\$ 15,849,314</u>	<u>\$ 2,943,474</u>	<u>\$ 233,638</u>	<u>\$ 3,177,112</u>

Composition of Cash

Non Interest Bearing Checking Accounts	\$ 259,897
Savings and Interest Bearing Checking Accounts	3,050,272
Certificates of Deposit	<u>6,150</u>

Total Cash \$ 3,316,319

Agency Funds Per  
Schedule 3 (139,207)

Total Reporting Entity  
(Excluding Agency Funds) \$ 3,177,112

The notes to the financial statement are an integral part of this statement.

PRATT UNIFIED SCHOOL DISTRICT NO. 382  
PRATT, KANSAS

NOTES TO THE FINANCIAL STATEMENT  
FOR THE YEAR ENDED JUNE 30, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Municipal Financial Reporting Entity

Unified School District No. 382 is a municipal corporation governed by an elected seven-member board operating under the jurisdiction of the Kansas Board of Education. These financial statements consist of all the funds of the District. The District has no component units.

For financial reporting purposes, there are no appointive boards or commissions that are controlled by or dependent on the District. Control or dependence is determined on the basis of financial accountability, budget adoption, taxing authority, funding and appointment of respective governing boards.

B. Basis of Accounting

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investment balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a (c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

C. Regulatory Basis Fund Types

General Fund - the chief operating fund, used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund - funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, student organizations, etc.).

D. Use of Estimates

The preparation of financial statements in conformity with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements and the reported amount of receipts and expenses during the reporting period. Actual results could differ from those estimates.

#### E. Pension Plans

Substantially, all full-time employees are members of the State of Kansas Public Employees' Retirement System, which is a multi-employer state-wide pension plan. The District's policy is to fund all pension costs accrued; such costs to be funded are determined annually by the system's actuary.

#### F. Cash and Investments

The municipality pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in interest-bearing deposits and disclosed as part of the municipality's cash balances. Unless specifically designated, all interest income is credited to the Capital Outlay Fund or the Food Service Fund.

### 2. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and business funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5<sup>th</sup>.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Textbook Rentals  
Contingency Reserve  
School Activity Funds

ICC Early Childhood  
Special Grants

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations and other statutes, or by the use of internal spending limits established by the governing body.

### 3. DEPOSITS AND INVESTMENTS

As of June 30, 2014 the District had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (In Years)</u>		<u>Rating</u>
		<u>Less than 1</u>	<u>1-2</u>	
Banking Savings and Time Deposits	\$ 3,056,422	\$ 3,056,422	-	N/A

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District investments is noted above.

#### Concentration of credit risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

The District's allocation of investments as of June 30, 2014 is as follows:

<u>Investments</u>	<u>Percentage of Investments</u>
Banking Savings and Time Deposits	100%

#### Custodial credit risk deposit

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2014.

At June 30, 2014, the District's carrying amount of deposits was and the bank balance was \$3,316,319, and the bank balance was \$3,373,915. The bank balance was held by two banks, resulting in a concentration of credit risk. Of the bank balance, \$791,590 was covered by federal depository insurance; and the remaining balance was collateralized with securities held by the pledging financial institutions' agents in the District's name.

#### Custodial credit risk investment

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

#### 4. INTER FUND TRANSFERS

Operating transfers were as follows:

<u>From</u>		<u>Regulatory Authority</u>	<u>Amount</u>
General	Bilingual Education	KSA 72-6428	\$40,000
General	Special Education	KSA 72-6428	1,128,174
General	Vocational Education	KSA 72-6428	96,000
General	Contingency Reserve	KSA 72-6428	81,322
General	At Risk (K-12)	KSA 72-6428	700,000
General	Capital Outlay	KSA 72-6428	7,600
General	Professional Development	KSA 72-6428	40,000
General	Parent Education	KSA 72-6428	10,308
General	At Risk (4-yr Old)	KSA 72-6428	50,000
General	Driver Training	KSA 72-6428	7,000
Supplemental General	Food Service	KSA 72-6428	80,000
Supplemental General	Extraordinary School Prog.	KSA 72-6428	47,000
Supplemental General	Special Education	KSA 72-6428	530,500
Supplemental General	Vocational Education	KSA 72-6428	69,000
Supplemental General	Bilingual Education	KSA 72-6428	10,000
Supplemental General	At Risk (K-12)	KSA 72-6428	20,000

#### 5. LONG TERM DEBT

Changes in long-term liabilities for the entity for the year ended June 30, 2014, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General Obligation Bonds	4.25%-6.5%	8/1/2005	\$ 9,500,000	2015	\$ 845,000	\$ -	\$ 260,000	\$ 585,000	\$ 30,225
General Obligation Refunding Bonds	2.0%-2.5%	11/1/2012	8,545,000	2030	8,545,000.00	-	50,000	8,495,000	180,578
General Obligation Bonds	3.75%-6.14%	2/1/2007	5,000,000	2031	4,440,000	-	155,000	4,285,000	182,483
Total Contractual Indebtedness					<u>\$ 13,830,000</u>	<u>\$ -</u>	<u>\$ 465,000</u>	<u>\$ 13,365,000</u>	<u>\$ 393,286</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>Year</u>								
	2015	2016	2017	2018	2019	2020-2024	2025-2029	2030-2031	Total
General Obligation Bonds	\$ 500,000	\$ 530,000	\$ 550,000	\$ 575,000	\$ 625,000	\$ 3,720,000	\$ 4,705,000	\$ 2,160,000	\$ 13,365,000
Interest General obligation Bonds	368,893	344,549	323,189	306,880	291,284	1,184,319	631,951	62,704	3,513,769
Total Principal and Interest	<u>\$ 868,893</u>	<u>\$ 874,549</u>	<u>\$ 873,189</u>	<u>\$ 881,880</u>	<u>\$ 916,284</u>	<u>\$ 4,904,319</u>	<u>\$ 5,336,951</u>	<u>\$ 2,222,704</u>	<u>\$ 16,878,769</u>

#### 6. OTHER LONG-TERM OBLIATIONS FROM OPERATIONS

##### Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for the coverage. The premium is paid in full by the insured.



Termination Benefits - The District provides no termination benefits for its employees.

#### Compensated Absences

##### Accumulated Sick Leave

Employees of the District are allowed to accumulate sick leave to a prescribed level which may be used if they remain in the employment of the District. The teachers' contracts require that any accumulated sick leave above their prescribed level be paid at year end at a reduced daily rate. All other employees lose any sick leave remaining above the allowable accumulation level. No payments are made to terminating employees and reduced payments are made to retiring employees for unused sick leave. No amounts have been accrued for accumulated annual sick leave and the amount is not determinable.

##### Vacation Pay

Full time, twelve month, employees are entitled to two weeks paid vacation per fiscal year. Vacation days are not accumulative from year to year and the District will not pay any unused vacation days.

#### Early Retirement Plan

All certified employees of the District are eligible to participate in the District's early retirement program if certain eligibility requirements are met. The employee must have completed fifteen (15) years of service of which the last five (5) years were continuous, and the employee must be retired from the KPERS retirement system. Eligibility continues until their 65th birthday. Notification must be given to the District by April 1 in the year prior to the July 1 retirement date. The amount paid upon early retirement shall be determined by subtracting the base of the salary schedule from the teacher's salary for the year in which application for early retirement is made. The difference in these two figures shall be multiplied by sixty percent (60%) and then divided by twelve (12) to determine the amount that will be paid monthly for five (5) years or until the employee reaches age 65 or is deceased.

##### Reduced Benefit

Employees who have age plus years of experience equal to eighty-five (85) or more and have worked through the end of the school year during which they reached their 55th birthday are eligible for a reduced benefit under the early retirement plan. The benefit is computed as stated above except that forty percent (40%) rather than sixty percent (60%) is used in the calculation.

##### Risk Management

The District is exposed to various risks of loss related to torts, theft, damage to and destruction of assets, error and omissions, injuries to employees, and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

#### Contingencies and Commitments

In the normal course of operations, the District participates in various federal and state grant programs. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

## 7. DEFINED BENEFIT PENSION PLAN

##### Plan Description

The school municipality participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. Those reports may be obtained by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603-3925) or by calling 1-800-275-5737.

#### Funding Policy

K.S.A. 74-4919 and K.S.A. 74-4921 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate of 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Members employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code. The state of Kansas is required to contribute the statutory required employers share. Kansas contributions to KPERS for school municipality employees for the years ending June 30, 2014, 2013 and 2012 were \$ 361,575,393, \$323,067,803 and \$298,635,383 respectively, equal to the statutory required contributions for each year.

#### 8. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$484,785 subsequent to June 30, 2014 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2014.

#### 9. DATE OF MANAGEMENT'S REVIEW

Subsequent events were evaluated through September 18, 2014 which is the date the financial statements were available to be issued.

#### 10. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

##### Cash Basis Law Violations

There were no cash basis law violations.

##### Budget Law Violations

There were no budget violations KSA 79-2935

##### Depository Security

All monies were adequately secured during the fiscal year ending June 30, 2014.

REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION

PRATT UNIFIED SCHOOL DISTRICT NO. 382  
 PRATT, KANSAS  
 SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET  
 REGULATORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2014

Funds	Certified Budget	Adjustment To Comply With Legal Max	Total Budget for Comparison	Expenditures Chargeable To Current Year	Variance Over (Under)
General Funds					
General	\$ 7,647,599	\$ (97,869)	\$ 7,549,730	\$ 7,549,730	\$ -
Supplemental General	2,560,236	-	2,560,236	2,560,236	-
Special Revenue Funds					
Federal Funds	217,240	-	217,240	215,347	(1,893)
Capital Outlay	935,020	-	935,020	327,310	(607,710)
Driver Training	29,271	-	29,271	16,538	(12,733)
Food Service	696,965	-	696,965	614,915	(82,050)
Special Education	1,901,662	-	1,901,662	1,639,125	(262,537)
Professional Development	60,626	-	60,626	36,676	(23,950)
Parent Education Program	33,122	-	33,122	33,122	-
Vocational Education	200,005	-	200,005	140,180	(59,825)
KPERS Special Retirement	670,556	-	670,556	651,047	(19,509)
At Risk- 4 Year Old	51,659	-	51,659	51,659	-
At Risk (K-12)	750,000	-	750,000	720,000	(30,000)
Extraordinary School Program	114,640	-	114,640	87,619	(27,021)
Bilingual Education	50,000	-	50,000	50,000	-
Bond & Interest Fund	858,287	-	858,287	858,286	(1)

PRATT UNIFIED SCHOOL DISTRICT NO. 382  
GENERAL  
SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts			
Tax in Process	\$ 17,500	\$ 10,417	\$ 7,083
Current Tax	1,468,546	1,406,137	62,409
Delinquent Tax	2,590	15,963	(13,373)
General State Aid	4,921,409	4,897,952	23,457
Special Education Aid	1,128,174	1,222,331	(94,157)
Mineral Production Tax	11,511	-	11,511
	<hr/>	<hr/>	<hr/>
Total Cash Receipts	7,549,730	\$ 7,552,800	\$ (3,070)
	<hr/>	<hr/>	<hr/>
Expenditures			
Instruction	2,750,955	\$ 2,928,299	\$ (177,344)
Student Support Service	155,854	149,350	6,504
Instructional Support Staff	117,241	120,400	(3,159)
General Administration	255,735	258,347	(2,612)
School Administration	751,302	624,600	126,702
Operations and Maintenance	1,037,478	1,090,475	(52,997)
Transportation Operations and Maintenance	5,320	5,550	(230)
Student Transportation Services	315,441	231,570	83,871
Other Supplemental Services	-	133,700	(133,700)
Operating Transfers	2,160,404	2,105,308	55,096
	<hr/>	<hr/>	<hr/>
Total Expenditures	7,549,730	7,647,599	(97,869)
	<hr/>	<hr/>	<hr/>
Adjustment for Legal Max Letter	-	(97,869)	97,869
	<hr/>	<hr/>	<hr/>
	7,549,730	\$ 7,549,730	\$ -
	<hr/>	<hr/>	<hr/>
Cash Receipts Over (Under)			
Expenditures	-		
Unencumbered Cash, July 1	-		
Prior Year Cancelled Encumbrances	-		
	<hr/>		
Unencumbered Cash, June 30	\$ -		
	<hr/>		

PRATT UNIFIED SCHOOL DISTRICT NO. 382  
SUPPLEMENTAL GENERAL  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts			
Tax in Process	\$ 23,555	\$ 23,559	\$ (4)
Current Tax	1,579,603	1,777,180	(197,577)
Motor Vehicle Tax	203,010	168,705	34,305
Recreational Vehicle Tax	1,930	1,892	38
Delinquent Tax	2,904	18,555	(15,651)
Supplemental State Aid	<u>794,850</u>	<u>781,819</u>	<u>13,031</u>
Total Cash Receipts	<u>2,605,852</u>	<u>\$ 2,771,710</u>	<u>\$ (165,858)</u>
Expenditures			
Instruction	1,557,482	\$ 1,381,300	\$ 176,182
Support Services	203,258	361,000	(157,742)
Operations and Maintenance	42,996	-	42,996
Student Transportation Service	-	92,936	
Transfers	<u>756,500</u>	<u>725,000</u>	<u>31,500</u>
Total Expenditures	<u>2,560,236</u>	<u>\$ 2,560,236</u>	<u>\$ -</u>
Cash Receipts Over (Under)			
Expenditures	45,616		
Unencumbered Cash, July 1	90,647		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, June 30	<u>\$ 136,263</u>		

PRATT UNIFIED SCHOOL DISTRICT NO 382  
FEDERAL FUNDS  
SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts			
Federal Aid	\$ 215,347	\$ 217,240	\$ (1,893)
Expenditures			
Instruction	203,181	\$ 217,240	\$ (14,059)
Student Support Services	12,166	-	12,166
Total Expenditures	215,347	\$ 217,240	\$ (1,893)
Cash Receipts Over (Under)			
Expenditures	-		
Unencumbered Cash, July 1	-		
Prior Year Cancelled Encumbrances	-		
Unencumbered Cash, June 30	\$ -		

PRATT UNIFIED SCHOOL DISTRICT NO. 382  
CAPITAL OUTLAY  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts			
Tax in Process	\$ 4,188	\$ 6,633	\$ (2,445)
Current Tax	321,040	306,257	14,783
Delinquent Tax	675	3,508	(2,833)
Motor Vehicle Tax	28,069	18,199	9,870
Recreational Vehicle Tax	304	204	100
Other Revenue	18,824	-	18,824
Transfer from General	7,600	-	7,600
	<u>380,700</u>	<u>\$ 334,801</u>	<u>\$ 45,899</u>
Total Cash Receipts	<u>380,700</u>	<u>\$ 334,801</u>	<u>\$ 45,899</u>
Expenditures			
Instruction	13,299	\$ 200,000	\$ (186,701)
Student Support Services	-	18,449	(18,449)
Central Services	-	150,000	(150,000)
Operations and Maintenance	123,234	20,322	102,912
Transportation	-	200,000	(200,000)
Facilities Acquisition and Construction	190,777	346,249	(155,472)
	<u>327,310</u>	<u>\$ 935,020</u>	<u>\$ (607,710)</u>
Total Expenditures	<u>327,310</u>	<u>\$ 935,020</u>	<u>\$ (607,710)</u>
Cash Receipts Over (Under)			
Expenditures	53,390		
Unencumbered Cash, July 1	600,219		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, June 30	<u>\$ 653,609</u>		



PRATT UNIFIED SCHOOL DISTRICT NO. 382  
 DRIVER TRAINING  
 SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET  
 REGULATORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts			
State Aid	\$ 4,675	\$ 5,750	\$ (1,075)
Other Revenues	5,205	-	5,205
Transfer from General	<u>7,000</u>	<u>-</u>	<u>7,000</u>
Total Cash Receipts	<u>16,880</u>	<u>\$ 5,750</u>	<u>\$ 4,130</u>
Expenditures			
Instruction	15,467	\$ 28,551	\$ (13,084)
Vehicle Operations	<u>1,071</u>	<u>720</u>	<u>351</u>
Total Expenditures	<u>16,538</u>	<u>\$ 29,271</u>	<u>\$ (12,733)</u>
Cash Receipts Over (Under)			
Expenditures	342		
Unencumbered Cash, July 1	13,521		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, June 30	<u>\$ 13,863</u>		

PRATT UNIFIED SCHOOL DISTRICT NO. 382  
FOOD SERVICE  
SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts			
Food Service	\$ 212,962	\$ 201,870	\$ 11,092
Interest on Idle Funds	3,029	-	3,029
Other	6,033	-	6,033
State School Food Assistance	5,829	5,068	761
Federal Child Nutrition Program	312,538	283,016	29,522
Transfers	<u>80,000</u>	<u>140,000</u>	<u>(60,000)</u>
Total Cash Receipts	<u>620,391</u>	<u>\$ 629,954</u>	<u>\$ (9,563)</u>
Expenditures			
Operations and Maintenance	18,854	\$ 35,400	\$ (16,546)
Food Service Operations	<u>596,061</u>	<u>661,565</u>	<u>(65,504)</u>
Total Expenditures	<u>614,915</u>	<u>\$ 696,965</u>	<u>\$ (82,050)</u>
Cash Receipts Over (Under)			
Expenditures	5,476		
Unencumbered Cash, July 1	67,011		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, June 30	<u>\$ 72,487</u>		

PRATT UNIFIED SCHOOL DISTRICT NO. 382  
SPECIAL EDUCATION  
SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts			
Other Revenue	\$ 23,793	\$ -	\$ 23,793
Transfer from General	1,128,174	1,250,000	(121,826)
Transfer from Supplemental General	<u>530,500</u>	<u>445,000</u>	<u>85,500</u>
Total Cash Receipts	<u>1,682,467</u>	<u>\$ 1,695,000</u>	<u>\$ (12,533)</u>
Expenditures			
Instruction	1,607,916	\$ 1,879,338	\$ (271,422)
Student Transportation Services	<u>31,209</u>	<u>22,324</u>	<u>8,885</u>
Total Expenditures	<u>1,639,125</u>	<u>\$ 1,901,662</u>	<u>\$ (262,537)</u>
Cash Receipts Over (Under)			
Expenditures	43,342		
Unencumbered Cash, July 1	156,662		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, June 30	<u>\$ 200,004</u>		

PRATT UNIFIED SCHOOL DISTRICT NO. 382  
 PROFESSIONAL DEVELOPMENT  
 SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET  
 REGULATORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts			
Transfer from General	\$ 40,000	\$ 40,000	\$ -
Transfer from Supplemental General	<u>-</u>	<u>10,000</u>	<u>(10,000)</u>
Total Cash Receipts	<u>40,000</u>	<u>\$ 50,000</u>	<u>\$ (10,000)</u>
Expenditures			
Instruction Support Staff	<u>36,676</u>	<u>\$ 60,626</u>	<u>\$ (23,950)</u>
Cash Receipts Over (Under)			
Expenditures	3,324		
Unencumbered Cash, July 1	10,626		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, June 30	<u>\$ 13,950</u>		

PRATT UNIFIED SCHOOL DISTRICT NO. 382  
PARENT EDUCATION PROGRAM  
SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts			
Payments from Other Districts	\$ 2,740	\$ 2,740	\$ -
State Aid	20,074	20,074	-
Transfer from General	<u>10,308</u>	<u>10,308</u>	<u>-</u>
Total Cash Receipts	<u>33,122</u>	<u>\$ 33,122</u>	<u>\$ -</u>
Expenditures			
Student Support Services	31,916	\$ 30,122	\$ 1,794
Instruction Support Staff	<u>1,206</u>	<u>3,000</u>	<u>(1,794)</u>
Total Expenditures	<u>33,122</u>	<u>\$ 33,122</u>	<u>\$ -</u>
Cash Receipts Over (Under)			
Expenditures	-		
Unencumbered Cash, July 1	-		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, June 30	<u>\$ -</u>		

PRATT UNIFIED SCHOOL DISTRICT NO. 382  
VOCATIONAL EDUCATION  
SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts			
Special Project Aid	\$ 3,000	\$ -	\$ 3,000
Transfer from General	96,000	105,000	(9,000)
Transfer from Supplemental General	69,000	60,000	9,000
	<hr/>	<hr/>	<hr/>
Total Cash Receipts	168,000	\$ 165,000	\$ 3,000
	<hr/>	<hr/>	<hr/>
Expenditures			
Instruction	123,645	\$ 184,771	\$ (61,126)
School Administration	16,535	15,234	1,301
	<hr/>	<hr/>	<hr/>
Total Expenditures	140,180	\$ 200,005	\$ (59,825)
	<hr/>	<hr/>	<hr/>
Cash Receipts Over (Under)			
Expenditures	27,820		
Unencumbered Cash, July 1	35,005		
Prior Year Cancelled Encumbrances	<hr/> -		
Unencumbered Cash, June 30	<hr/> \$ 62,825		

PRATT UNIFIED SCHOOL DISTRICT NO. 382  
 KPERS SPECIAL RETIREMENT  
 SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET  
 REGULATORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts			
State Aid	\$ 651,047	\$ 670,556	\$ (19,509)
Expenditures			
Instruction	436,202	\$ 449,272	\$ (13,070)
Student Support Services	32,553	33,528	(975)
Instruction Support Staff	19,532	20,117	(585)
General Administration	19,532	20,117	(585)
School Administration	58,594	60,350	(1,756)
Central Services	6,509	6,705	(196)
Operations and Maintenance	55,598	53,644	1,954
Student Transportation Service	9,507	13,411	(3,904)
Food Service	13,020	13,412	(392)
Total Expenditures	651,047	\$ 670,556	\$ (19,509)
Cash Receipts Over (Under)			
Expenditures	-		
Unencumbered Cash, July 1	-		
Prior Year Cancelled Encumbrances	-		
Unencumbered Cash, June 30	\$ -		

PRATT UNIFIED SCHOOL DISTRICT NO. 382  
 AT RISK - 4 YEAR OLD  
 SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET  
 REGULATORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts			
Transfer from General	<u>\$        50,000</u>	<u>\$        50,000</u>	<u>\$                -</u>
Expenditures			
Instruction	<u>51,659</u>	<u>\$        51,659</u>	<u>\$                -</u>
Cash Receipts Over (Under)			
Expenditures	(1,659)		
Unencumbered Cash, July 1	1,659		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, June 30	<u>\$                -</u>		



PRATT UNIFIED SCHOOL DISTRICT NO. 382  
 AT RISK - (K-12)  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 REGULATORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts			
Miscellaneous	\$ -	\$ 30,000	\$ (30,000)
Transfer from General	700,000	610,000	90,000
Transfer from Supplemental General	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Total Receipts	<u>720,000</u>	<u>\$ 630,000</u>	<u>\$ 90,000</u>
Expenditures			
Instruction	704,782	\$ 735,335	\$ (30,553)
Student Support	<u>15,218</u>	<u>14,665</u>	<u>553</u>
Total Expenditures	<u>720,000</u>	<u>\$ 750,000</u>	<u>\$ (30,000)</u>
Cash Receipts Over (Under)			
Expenditures	-		
Unencumbered Cash, July 1	-		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, June 30	<u>\$ -</u>		

PRATT UNIFIED SCHOOL DISTRICT NO. 382  
EXTRAORDINARY SCHOOL PROGRAM  
SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts			
Tuition	\$ 40,857	\$ 30,000	\$ 10,857
Transfer from Supplemental General	<u>47,000</u>	<u>40,000</u>	<u>7,000</u>
Total Cash Receipts	<u>87,857</u>	<u><u>\$ 70,000</u></u>	<u><u>\$ 17,857</u></u>
Expenditures			
Instruction	71,014	\$ 99,520	\$ (28,506)
Student Support Service	16,012	15,120	892
Operations and Maintenance	<u>593</u>	<u>-</u>	<u>593</u>
Total Expenditures	<u>87,619</u>	<u><u>\$ 114,640</u></u>	<u><u>\$ (27,021)</u></u>
Cash Receipts Over (Under)			
Expenditures	238		
Unencumbered Cash, July 1	44,640		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, June 30	<u><u>\$ 44,878</u></u>		

PRATT UNIFIED SCHOOL DISTRICT NO. 382  
 BILINGUAL EDUCATION  
 SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET  
 REGULATORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts			
Transfer from General	\$ 40,000	\$ 40,000	\$ -
Transfer from Supplemental General	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Total Cash Receipts	<u>50,000</u>	<u>\$ 50,000</u>	<u>\$ -</u>
Expenditures			
Instruction	<u>50,000</u>	<u>\$ 50,000</u>	<u>\$ -</u>
Cash Receipts Over (Under)			
Expenditures	-		
Unencumbered Cash, July 1	-		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, June 30	<u>\$ -</u>		

PRATT UNIFIED SCHOOL DISTRICT NO. 382  
 BOND & INTEREST  
 SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET  
 REGULATORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2014

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts			
Tax in Process	\$ 9,853	\$ 9,428	\$ 425
Current Tax	660,193	628,655	31,538
Delinquent Tax	1,578	7,648	(6,070)
State Aid	181,043	130,654	50,389
Interest on Idle Funds	223	-	223
Motor Vehicle Tax	89,359	77,149	12,210
Recreational Vehicle Tax	828	865	(37)
Total Cash Receipts	<u>943,077</u>	<u>\$ 854,399</u>	<u>\$ 88,678</u>
Expenditures			
Interest	393,286	\$ 393,287	\$ (1)
Principal	<u>465,000</u>	<u>465,000</u>	<u>-</u>
Total Expenditures	<u>858,286</u>	<u>\$ 858,287</u>	<u>\$ (1)</u>
Receipts Over (Under) Expenditures	84,791		
Unencumbered Cash, July 1	887,516		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, June 30	<u>\$ 972,307</u>		

PRATT UNIFIED SCHOOL DISTRICT NO. 382  
CONTINGENCY RESERVE  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014

Cash Receipts	
Transfer from General	<u>\$         81,322</u>
Expenditures	
Operations and Maintenance	<u>         53,714</u>
Cash Receipts Over (Under) Expenditures	27,608
Unencumbered Cash, July 1	500,268
Prior Year Cancelled Encumbrances	<u>                  -</u>
Unencumbered Cash, June 30	<u><u>\$        527,876</u></u>

PRATT UNIFIED SCHOOL DISTRICT NO. 382  
TEXTBOOK RENTAL  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATROY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014

Cash Receipts	
Rental Fees	<u>\$         25,080</u>
Expenditures	
Instruction	<u>         29,691</u>
Cash Receipts Over (Under) Expenditures	(4,611)
Unencumbered Cash, July 1	27,525
Prior Year Cancelled Encumbrances	<u>-</u>
Unencumbered Cash, June 30	<u><u>\$         22,914</u></u>

PRATT UNIFIED SCHOOL DISTRICT NO. 382  
SPECIAL GRANTS  
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014

Cash Receipts	
Private Grants	<u>\$         43,033</u>
Expenditures	
Instruction	<u>         22,144</u>
Cash Receipts Over (Under) Expenditures	20,889
Unencumbered Cash, July 1	47,506
Prior Year Cancelled Encumbrances	<u>-</u>
Unencumbered Cash, June 30	<u><u>\$         68,395</u></u>

PRATT UNIFIED SCHOOL DISTRICT NO. 382  
ICC EARLY CHILDHOOD  
SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014

Cash Receipts	<u>\$ -</u>
Expenditures	<u>-</u>
Cash Receipts Over (Under) Expenditures	-
Unencumbered Cash, July 1	146
Prior Year Cancelled Encumbrances	<u>-</u>
Unencumbered Cash, June 30	<u><u>\$ 146</u></u>



PRATT UNIFIED SCHOOL DISTRICT NO. 382  
 AGENCY FUNDS  
 SUMMARY OF RECEIPTS AND DISBURSEMENTS  
 REGULATORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2014

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Memorials	\$ 12,117	\$ 12	\$ 2	\$ 12,127
Student Organizations	59,456	113,050	96,893	75,613
Payroll Deduction Account	69,637	1,041,864	1,060,034	51,467
Total Agency Funds	<u>\$ 141,210</u>	<u>\$ 1,154,926</u>	<u>\$ 1,156,929</u>	<u>\$ 139,207</u>

PRATT UNIFIED SCHOOL DISTRICT NO. 382  
AGENCY FUNDS  
SUMMARY OF RECEIPTS AND DISBURSEMENTS  
MEMORIALS  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Total</u>	<u>Etta &amp; Cora Gray Elementary</u>	<u>Rilla A. McCaslin Estate</u>	<u>Kerr Family Charitable Trust</u>	<u>Brenda Forbes Memorial Scholarship</u>
Receipts					
Interest	<u>\$ 12</u>	<u>\$ 1</u>	<u>\$ 10</u>	<u>\$ -</u>	<u>\$ 1</u>
Disbursements					
Instructional Support Staff	<u>2</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2</u>
Receipts Over (Under) Disbursements	10	1	10	-	(1)
Unencumbered Cash, July 1	12,117	3,243	5,471	2,252	1,152
Unencumbered Cash, June 30	<u>\$ 12,127</u>	<u>\$ 3,244</u>	<u>\$ 5,481</u>	<u>\$ 2,252</u>	<u>\$ 1,151</u>

PRATT UNIFIED SCHOOL DISTRICT NO. 382  
 AGENCY FUNDS  
 SUMMARY OF RECEIPTS AND DISBURSEMENTS  
 STUDENT ORGANIZATIONS  
 REGULATORY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2014

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organization Accounts				
Pratt High School				
Art Club	\$ 2,801	\$ 2,311	\$ 2,405	\$ 2,707
Band Club	1,489	2,309	1,440	2,358
Cheerleaders Club	200	18,162	15,305	3,057
Class of 2011	285	-	285	-
Class of 2012	401	-	287	114
Class of 2013	635	434	-	1,069
Class of 2014	3,875	1,250	4,585	539
Class of 2015	888	18,030	17,214	1,704
Class of 2016	425	435	61	799
Class of 2017	-	365	25	340
Coffee Club	683	582	557	708
Debate	364	178	48	494
Faculty Fund	278	528.99	408	399
F.C.A.	976	-	-	976
F.C.C.L.A.	448	-	-	448
F.B.L.A.	3,345	1,592	1,006	3,932
Foreign Frogs	275	964	963	276
Forensics	2,071	2,212	1,620	2,663
Pep Club	370	1,660	1,472	558
G.E.C.-Resource Rooms	1,204	-	-	1,204
KAYS	1,604	2,205	2,920	889
Weight Lifting Club	1,744	5,680	4,461	2,963
Math Club	3,767	4,210	4,626	3,351
N.F.L.	521	737	285	973
Photo Lab	1,660	1,063	373	2,350
National Honor Society	146	733	838	41
S.A.D.D.	14	-	-	14
Science Club	61	153	215	-
Student Council	2,027	4,064	3,982	2,109
TSA	431	18	155	294
Vocal Music Club	1,823	8,909	7,781	2,951
Pratt High Singers	497	1,453	1,269	681
	<u>\$ 35,308</u>	<u>\$ 80,237</u>	<u>\$ 74,584</u>	<u>\$ 40,961</u>
Total Pratt High School	\$ 35,308	\$ 80,237	\$ 74,584	\$ 40,961

PRATT UNIFIED SCHOOL DISTRICT NO. 382  
AGENCY FUNDS  
SUMMARY OF RECEIPTS AND DISBURSEMENTS  
STUDENT ORGANIZATIONS  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Student Organization Accounts				
Liberty Middle School				
Art Club	\$ 2,025	\$ 704	\$ 538	\$ 2,191
Band Club	182	-	-	182
Builders Club	1,749	480	48	2,180
Cheerleaders	706	6,502	5,155	2,053
Faculty Courtesy	3,622	-	300	3,322
Gate Club	86	-	-	86
Greenback Club	11,947	22,528	13,839	20,636
Memory Book Club	2,339	2,600	2,428	2,511
5th Grade	<u>1,492</u>	<u>-</u>	<u>-</u>	<u>1,492</u>
Total Liberty Middle School	<u>24,148</u>	<u>32,813</u>	<u>22,309</u>	<u>34,652</u>
Total Student Organization Accounts	<u>\$ 59,456</u>	<u>\$ 113,050</u>	<u>\$ 96,893</u>	<u>\$ 75,613</u>

PRATT UNIFIED SCHOOL DISTRICT NO. 382  
DISTRICT ACTIVITY FUNDS  
SCHEDULE OF RECEIPTS,  
EXPENDITURES, AND UNENCUMBERED CASH  
REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2014

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances And Accounts Payable	Ending Cash Balance
Gate Receipts and Fees							
Pratt High School							
Activity Director	\$ 6,669	\$ -	\$ 59,530	\$ 59,385	\$ 6,814	\$ -	\$ 6,814
Boys' Basketball	2,166	-	2,338	3,511	992	50	1,042
Boys' Tennis	561	-	150	352	359	-	359
Computer Rental	12,778	-	28,163	22,200	18,740	1,545	20,285
Cross Country	866	-	600	495	970	-	970
Football	1,549	-	2,299	723	3,125	-	3,125
Girls' Basketball	1,654	-	2,316	2,705	1,265	-	1,265
Girls' Golf	1,218	-	825	740	1,303	-	1,303
Girls' Softball	122	-	6,111	4,276	1,957	-	1,957
Girls' Tennis	149	-	947	1,096	-	-	-
PE Uniforms	1,218	-	2,317	2,129	1,406	-	1,406
Vending Milk	321	-	1,767	1,572	517	-	517
Track	135	-	2,156	2,199	92	-	92
Volleyball	1,481	-	5,509	4,773	2,218	-	2,218
Vending Pop	449	-	644	892	200	-	200
Wrestling	1,231	-	-	1,231	-	-	-
Baseball	-	-	2,483	2,483	-	-	-
Cafeteria	-	-	1,042	1,036	6	-	6
Eco Meet	-	-	315	110	205	-	205
Total Pratt High School	32,567	-	119,510	111,908	40,170	1,595	41,765
Liberty Middle School							
Petty Cash Athletic	-	-	6,754	6,754	-	-	-
General	202	-	150	-	352	-	352
Padlocks	1013	-	146	548	610	-	610
PHS Activity Tickets	18	-	302	318	2	-	2
Meals	5	-	-	5	-	-	-
Wood Shop Fees	-	-	500	-	500	-	500
CAPS	420	-	-	-	420	-	420
Total Liberty Middle School	1,658	-	7,851	7,625	1,884	-	1,884
Southwest Elementary School							
Petty Cash Instruc	-	-	1,360	1,345	15	-	15
Book Usage Fee	-	-	2,333	2,348	(15)	-	(15)
Faculty Fund	239	-	2,068	2,042	264	-	264
Tech	493	-	1,840	901	1,432	-	1,432
Total Southwest Elem. School	732	-	7,601	6,637	1,696	-	1,696
Total Gate Receipts and Fees	34,957	-	134,963	126,170	43,750	1,595	45,345
School Project Accounts							
Pratt High School							
Concessions	7,753	-	24,546	22,431	9,868	-	9,868
Library	217	-	355	372	199	-	199
Prom	-	-	6,600	4,160	2,440	-	2,440
Publications	9,398	-	9,560	3,223	15,735	-	15,735
Reading Intervention	328	-	-	302	26	-	26
Renaissance Fair	176	-	-	-	176	-	176
Robotics	184	-	-	31	153	-	153
Science Olympiads	-	-	1,651	460	1,191	-	1,191
Band Boosters	25,728	-	15,422	6,677	34,473	43	34,517
Online Testing	18,014	-	697	3,298	15,413	-	15,413
Total Pratt High School	61,798	-	58,830	40,953	79,675	43	79,718
Liberty Middle School							
Library	1,567	-	87	899	755	-	755
Southwest Elementary School							
Kids for Southwest	11,559	-	28,356	19,474	20,441	-	20,441
Library	1,036	-	146	256	926	-	926
Owl	7,661	-	-	-	7,661	-	7,661
Yearbook	2,227	-	2,745	4,223	749	-	749
Total Southwest Elem. School	22,483	-	31,247	23,953	29,777	-	29,777
Total School Projects	85,848	-	90,164	65,805	110,207	43	110,250
Total District Activity Funds	\$ 120,805	-	\$ 225,127	\$ 191,975	\$ 153,957	\$ 1,638	\$ 155,595

PRATT UNIFIED SCHOOL DISTRICT NO. 382  
PRATT, KANSAS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2014

	Federal CFDA Number	Expenditures
U.S. Department of Education		
Passed through Kansas Department of Education		
Food	10.559	\$ 9,232
Sponsor Admin	10.559	970
CFC	10.559	44
School Food Summer Program	10.559	50
School Breakfast	10.553	47,868
Section 4	10.555	218,386
Section 11	10.555	7,017
Cash for Commodities	10.555	<u>29,021</u>
Sub-Total		312,588 *
Federal School Food Service	10.560	250
Team Nutrition Training	10.574	250
Team Nutrition Training	10.574	950
Improving Teacher Quality	84.367	43,198
Title 1-Low Income	84.010	172,149
Youth Risk Behavior Survey	93.938	<u>100</u>
Total		<u><u>\$ 529,485</u></u>

PRATT UNIFIED SCHOOL DISTRICT NO. 382  
PRATT, KANSAS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2014

1. Basis of Accounting

The Schedule of Expenditures of Federal Awards is prepared on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting guide. Expenditures are recorded in the accounting period in which the related fund liability is incurred. Encumbrances are included.

2. Reporting Entity

Unified District No. 382, Pratt, Kansas for purposes of the Schedule of Expenditures of Federal Awards includes all funds of the District as defined in Note 1 of the Notes to Financial Statements.

3. Major Programs

In accordance with OMB Circular A-133, major programs are determined using a risk-based approach. Programs in the accompanying Schedule 1 denoted with an asterisk (\*) are determined by the independent auditor to be major programs.

4. Contingencies

The District receives funds under various federal grant programs and such awards are to be expended in accordance with the provisions of the various grants. Compliance with the grants is subject to audit by various government agencies which may impose sanctions in the event of noncompliance. Management believes that they have complied with all aspects of the various grant provisions and the results of adjustments, if any, relating to such audits would not have any material financial impact.

PRATT UNIFIED SCHOOL DISTRICT NO. 382  
PRATT, KANSAS  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2014

There are no prior audit findings



UNIFIED SCHOOL DISTRICT NO. 382  
PRATT, KANSAS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2014

**Summary of Auditor's Results**

1. The opinions expressed in the independent accounts' report were:  
☒ Unqualified      ☐ Qualified      ☐ Adverse      ☐ Disclaimer
2. The independent accountants' report on internal control over financial reporting described:  
 Significant deficiency noted considered a material weakness?      ☐ Yes      ☒ No  
 Significant deficiency noted that are not considered to be a material weakness      ☐ Yes      ☒ No
3. Noncompliance considered material to the financial statements was disclosed by the audit?      ☐ Yes      ☒ No
4. The independent accountants' report on internal control over compliance with requirements applicable to major federal awards programs described:  
 Significant deficiency noted considered a material weakness?      ☐ Yes      ☒ No  
 Significant deficiency noted that are not considered to be a material weakness?      ☐ Yes      ☒ No
5. The opinion expressed in the independent accounts' report on compliance with requirements applicable to major federal awards was:  
☒ Unqualified      ☐ Qualified      ☐ Adverse      ☐ Disclaimed
6. The audit disclosed findings required to be reported by OMB Circular A-133?      ☐ Yes      ☒ No
7. The Organization's major programs were:  

Cluster/Program	CFDA Number
Child Nutrition Cluster	10.553
8. The threshold to distinguish between Type A and Type B programs as those terms are defined in OMB Circular A-133 was \$300,000.  
 The Organization qualified as a low-risk auditee as that term is defined in OMB Circular A-133?      ☐ Yes      ☒ No

**Findings Required to be Reported by Government Auditing Standards**

Reference Number	Findings	Questioned Costs
No findings required to be reported by Government Auditing Standards		

**Findings Required to be Reported by OMB Circular A-133**

Reference Number	Findings	Questioned Costs
No findings required to be reported by OMB Circular A-133.		

PRATT UNIFIED SCHOOL DISTRICT NO. 382  
PRATT, KANSAS  
CORRECTIVE ACTION PLAN  
FOR THE YEAR ENDED JUNE 30, 2014

No corrective action plan is required since there  
are no findings or questioned costs.